

ESSEX COUNTY OFFICE OF THE MANAGER

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Daniel L. Palmer County Manager Linda M. Wolf Purchasing Agent

All Bidders

FROM: Linda Wolf, CPA, Purchasing Agent

DATE: July 17, 2018

SUBJECT: Addendum #1 ELECTRICITY SUPPLY & RENEWABLE ENERGY CREDIT

This Addendum, issued to bid document holders of record, indicates changes to the bid documents for the *Electricity Supply & Renewable Energy Credit* Bid Opening July 20, 2018.

Please see the following QUESTIONS with ANSWERS in red:

1) If awarded vendor does not breach any terms or provisions and Essex County chooses to terminate their contract early, will Essex County comply with company's standard early termination fee?

Yes.

2) How will Essex County's payment period (payment terms) be handled?

30 days

3) What billing type is Essex County looking to contract? (Dual or consolidated)

Consolidated billing is preferred– 30 day payment terms is sufficient

4) How long can the customer hold proposed prices? (ours normally expire within 2 days)

In accordance with GML - 45 days.

5) What exactly is the Index price comprised of? Is it only the company margin, or are any components included? Please explain what the "adder" is referring to in "index adder."

Index adder refers to the supplier's margin in addition to

6) What kind of variable pricing is Essex County interested in? Which components would be passed through in a set of variable rates?

The variable rate that Essex County is looking for is an index rate only. See above for details.

7) What is meant by "assessments" and "royalty fees" with regards to variable and fixed price bids?

"Assessments" and "royalty fees" will not be applicable in this bid.

8) What is meant by "adding Renewable Energy Credits for up to 100% of the contracted usage? Does this mean there must be an option to have up to 100% green (or wind) energy delivered?

It is not required to have an option for 100% green (or wind) energy pricing. If you would like to submit a REC price in addition to the fixed and index, that is welcome. REC pricing will be reviewed and might be selected.

END OF ADDENDUM # 1